

### United Petro Finance Limited

(A part of The Investment Trust Of India Limited Group)  
Regd Office: ITI House, 36, Dr. R.K. Shirodkar Road, Parel, Mumbai 400 012.

#### GOLD AUCTION NOTICE

The borrowers, in specific and the public, in general, are hereby notified that public auction of the gold ornaments pledged in the below accounts is proposed to be conducted at 1st Floor, Mahavir Apartment, on Above Swastik Police Station, Near Moti Tanki Circle, Rajkot, Gujarat 360001 on 25/06/2022 from 10.00 am onwards.

The auction is of the gold ornaments of defaulted customers who have failed to make payment of their loan amount despite being notified by registered letters. Change in venue or date (if any) will be displayed at the auction centre and on the company website. Unauctioned items shall be auctioned on subsequent working days after displaying the details on Company website and auction centre.

List of pledges to be auctioned on 25/06/2022 from 10.00 am onwards.

GL/BR11/001422	GL/BR12/002768	GL/BR11/002763	GL/BR11/003437
GL/BR13/001142	GL/BR11/003278	GL/BR11/002772	GL/BR11/003441
GL/BR11/001492	GL/BR11/003283	GL/BR12/002406	GL/BR13/002760
GL/BR13/001168	GL/BR12/002786	GL/BR12/002860	GL/BR12/002949
GL/BR11/001503	GL/BR11/003290	GL/BR13/002688	GL/BR13/002347
GL/BR13/001186	GL/BR18/000175	GL/BR12/002872	GL/BR13/002360
GL/BR13/001309	GL/BR13/002008	GL/BR13/002694	GL/BR12/002545
GL/BR11/001855	GL/BR13/002013	GL/BR13/002700	GL/BR11/002939
GL/BR13/001427	GL/BR12/002220	GL/BR12/002882	GL/BR18/000527
GL/BR13/001552	GL/BR18/000213	GL/BR12/002885	GL/BR11/002971
GL/BR11/002146	GL/BR11/002569	GL/BR12/002890	GL/BR13/002768
GL/BR13/001681	GL/BR13/002113	GL/BR13/002719	GL/BR13/002778
GL/BR13/001682	GL/BR11/002672	GL/BR13/002723	GL/BR13/002784
GL/BR13/001685	GL/BR12/002796	GL/BR12/002899	GL/BR13/002786
GL/BR12/001974	GL/BR11/003307	GL/BR18/000402	GL/BR13/002467
GL/BR11/002280	GL/BR13/002649	GL/BR18/000417	GL/BR12/002639
GL/BR11/002301	GL/BR11/003355	GL/BR13/002302	GL/BR12/002660
GL/BR13/001809	GL/BR12/002340	GL/BR11/002872	GL/BR13/002535
GL/BR13/001817	GL/BR18/000307	GL/BR12/002914	GL/BR13/002536
GL/BR13/001921	GL/BR18/000315	GL/BR12/002922	GL/BR17/000524
GL/BR12/002742	GL/BR11/002741	GL/BR11/003427	GL/BR17/000525
GL/BR12/002743	GL/BR11/002746	GL/BR11/003428	GL/BR12/002725
GL/BR12/002764	GL/BR12/002370	GL/BR11/003430	

For more details please contact Mr. Dinesh Rathod- 98248 65970  
Authorized Officer For United Petro Finance Ltd (ITI Gold Loan)

### CFM ASSET RECONSTRUCTION PRIVATE LIMITED (CFM-ARC)

Registered Office : Block No. A/1003, West Gate, Near YMCA Club, Sur. No. 835/1+3, S.G. Highway, Makarba, Ahmedabad, Gujarat - 380051.

Corporate Office : 1st Floor, Wakefield House, Spurt Road, Ballard Estate, Mumbai - 400038.  
Contact No. : 022 - 40055280 / +91 - 7506655440  
Email : ravi.jain@cfmrc.in

#### APPENDIX - IV-A SALE NOTICE (Proviso to rule 8(6))

#### FOR SALE OF IMMOVABLE PROPERTIES

**Auction Sale Notice for sale of Immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest Enforcement Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors/ Mortgagees that the below described immovable property(ies) mortgaged/ charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of CFM Asset Reconstruction Pvt. Ltd. on 03.02.2022, will be sold on "As is where is", "As is what is", "Whatever there is" and "No recourse Basis" on **20.06.2022** for recovery of amounting to **Rs. 4,81,98,168/- (Rupees Four Crore Eighty One Lakh Ninety Eight Thousand One Hundred Sixty Eight only)** as on 29.02.2020 and further interest and other costs and expenses thereon due to the secured creditor from **Borrower & Mortgagee - Aaran Realities Private Limited, Guarantor - Malav Pankajbhai Patel, Guarantor - Romil Pankajbhai Patel, Guarantor - Jatin Dilipbhai Jani and Guarantor - Tapan Dilipbhai Jani.**

#### DETAILS OF PUBLIC AUCTION

DESCRIPTION OF SECURED PROPERTY	All the piece and parcel of Residential property - Town Planning Scheme No. 60, Final Plot No. 51/1/p, measuring 5888 sq.mts. (Survey No. 138p North side Adm. 9814 sq.mts.), NA Land constructed "HIFI 25" Project, Near Unnaati School Cross Road, Narol, Ahmedabad. Taluka Maninagar, Mouje Narol, Sub. District Ahmedabad-5 (Narol), District Ahmedabad.
SECURED DEBT	Rs. 4,81,98,168/- (Rupees Four Crore Eighty One Lakh Ninety Eight Thousand One Hundred and Sixty Eight only) as on 29.02.2020 and further interest and other costs and expenses thereon.
RESERVE PRICE (R.P)	Rs. 11,29,50,000/- (Rupees Eleven Crore Twenty Nine Lacs Fifty Thousand only)
EMD	Rs. 1,12,95,000/- (Rupees One Crore Twelve Lacs Ninety Five Thousand only)
DATE OF INSPECTION	With prior appointment of Authorised Officer
LAST DATE FOR SUBMISSION OF BID DOCUMENT	20.06.2022, till 10.00 A.M.
DATE, TIME AND PLACE OF PUBLIC AUCTION	20.06.2022, 11.00 A.M. to 12.00 P.M. CFM Asset Reconstruction Pvt. Ltd., Block No. A/1003, West Gate, Near YMCA Club, Sur. No. 835/1+3, S.G. Highway, Makarba, Ahmedabad, Gujarat - 380051.
DETAILS OF TERMS AND CONDITIONS	www.cfmrc.in

Encumbrances if any : Not known to the secured creditor.  
For details of Terms and Conditions of Sale please refer to the link provided in Sale Notice on secured Creditor's website i.e. <http://www.cfmrc.in> Sd/-  
Date : 03.06.2022 Authorised Officer, CFM Asset Reconstruction Pvt. Ltd. Place : Ahmedabad (Acting as trustee of CFMARC Trust - 1 MUCB)

### Shree Akshar Builders

Sub Plot No. 01 & Sub Plot No.02 RS No. 518,519,520,522,537, Block No. 401/p,Kelanpur,Vadodara,Gujarat.

#### NOTICE OF ENVIRONMENTAL CLEARANCE BY STATE LEVEL ENVIRONMENT IMPACT ASSESSMENT AUTHORITY (SEIAA), GUJARAT FOR DEVELOPMENT OF AKSHAR AANGAN AT, KELANPUR, VADODARA

Notice is hereby given, to all concerned & public at large, that the Development of "Akshar Aangan" at Kelanpur,Vadodara has been Accorded Environment Clearance from SEIAA vide its letter (No. SEIAA/GUJ/EC/8(a)/1178/2022) of clearance dated 10th May, 2022. The copy of the said clearance letter is available At the GPCB and may also be seen at website of SEIAA/SEAC/GPCB

Indian Bank Zonal Office : Rudra Arcade, B-Block, 2nd Floor, 201-205, Memnagar, Ahmedabad-380052.  
Ph : (079) 27431248, (079) 27435663  
E-mail : zoahmedabad@indianbank.co.in

#### NOTICE INVITING TENDERS FOR LEASING OFFICE PREMISES

Indian Bank, a Public Sector Bank invites tenders under 2 bid system (Technical & Financial bid) from owners of office premises willing to offer on lease basis (Ready built) for our **Large Corporate Branch**, Ahmedabad preferably at Navrangpura, Ashram Road, Parimal Garden, C G Road, Vijay Cross Road locations in Ahmedabad City, measuring **2200 Sq. Ft. carpet area** preferably at Ground or First Floor with parking facility for a lease period of 15 years for setting up their Branch.

The tender forms can be obtained from the above address from **03.06.2022 to 16.06.2022. Last date for submission of bids is 17.06.2022.**

The tender forms can be obtained from the above address from **03.06.2022 to 16.06.2022. Last date for submission of bids is 17.06.2022.**

The Bank reserves the right to reject any or all offers without assigning any reasons whatsoever.

Date : 02.06.2022 Zonal Manager  
Details can be obtained from our website: [www.indianbank.in](http://www.indianbank.in)

### Punjab & Sind Bank

(A Govt. of India Undertaking)  
Branch Office : Gandhidham, Ashirwad Complex, Plot No. 334, Ward No. 12B, Gandhidham, Dist. Kutch (Gujarat)  
Phone : 02836-234363 E-mail : G1231@psb.co.in

#### (Publication in the newspaper in case of return/failure of service of 60 days notice U/s 13(2) of SARFAESI act 2002) (Herein after called the act)

The borrower/Co Borrower/guarantor as mentioned in column No 02 of below mentioned chart obtained loan from Punjab & Sind Bank Gandhidham (Guj.) in the terms of loan/security documents executed by you, you have failed and neglected to pay the below mention dues of the Bank and consequent upon the default committed by you, Your account(S) in respect of the credit facility (ies) have been classified as Nonperforming Asset (NPA) on the date (s) mentioned in below chart. Punjab & Sind Bank being the secured creditor under the act, and in exercise of powers conferred under section 13(2) of said act read with rule 02 of the security interest (enforcement) rules 2002 issued demand Notice calling upon the borrower/co-borrower/guarantor as mentioned in column no 02 to repay the amount mentioned in the notice with further interest there on within 60 days from date of notice, but the notice could not be served upon some of them for various reasons.

Sr No.	Borrower /Co-Borrower/ Guarantor	Details of Secured assets	Nature of Limit and Amount sanctioned	Name of Branch	Demand Notice amount	Demand Notice Date	NPA Date
1	Shri Kishor Muniswami Kadali S/o Sh Muniswami Kadali (BORROWER) Plot No 224, Survey No 38 Village :- Antarjal Taluka :- Gandhidham Dist:- Kachchh (Guj.) -370201 Smt Kalyani Kishor Kadali W/o Sh Kishor Muniswami Kadali (GUARANTOR) Plot No 224, Survey No 38 Village :- Antarjal Taluka :- Gandhidham Dist:- Kachchh (Guj.)-370201	Plot No 224, Survey No 38 Village :- Antarjal Taluka :- Gandhidham Dist:- Kachchh (Guj.) -370201	Housing Loan Rs 900000/-	Gandhidham (G1231)	Rs. 7,96,676.76/-	08/04/2022	28/02/2022
2	Shri. Vikas Ramkishan Agarwal S/o- Sh Ramkishan Agarwal (BORROWER) Plot No.215 Revenue Survey No. 38 Vill. Antarjal Tal:- Gandhidham, Dist:- Kutch (Guj.), Pin Code-370205 Shri Ashok Sunderlal Gupta (GUARANTOR) S/O- Sh Sunderlal Ghisaram Gupta A-56, NU-3 Apna Nagar Tal:- Gandhidham Dist:- Kutch, (Guj.)-370201	Plot No. 215 Revenue Survey No. 38 Vill. Antarjal Tal:- Gandhidham, Dist:- Kutch (Guj.), Pin Code-370205	Housing Loan Rs 800000/-	Gandhidham (G1231)	Rs. 808928.51/-	18/12/2021	25/11/2021
3	Shri. Amit Sumer Singh (BORROWER) S/o Sh Sumer Singh Plot No.116 Revenue Survey No. 449 Paiki Vill. Varsmedi Tal:- Anjar , Dist:- Kutch (Guj.), Pin Code-370110 Shri Yashpal Prajapati (GUARANTOR) S/O- Sh Laxmichand Prajapati Plot no 900 ward no 9-B Bharat Nagar Tal:- Gandhidham Dist:- Kutch, (Guj.)-370201	Plot No. 116 Revenue Survey No. 449 paiki, Vill. Varsmedi Tal:- Anjar , Dist:- Kutch State:- Gujarat, Pin Code-370110	Housing Loan Rs 800000/-	Gandhidham (G1231)	Rs. 776159.71/-	18/12/2021	29/11/2021

Notice is therefore given to the borrower/co-borrower/guarantor as mentioned in column no 02 calling upon them to make payment of the demand notice amount as shown in the column no 06 against the respective borrower/co-borrower/guarantor within 60 days of Publication of this notice along with interest and other charges up to date of payment. It is made clear that if the aggregate amount together with the future interest and other amounts which may become payable till the date of payment is not paid bank shall be constrained to take appropriate action for enforcement of security interest upon properties as described in column no 03 steps are also being taken for the service of notice in other manners as prescribed under the act and the rules made hereunder. Please further note that this statutory notice is issued prejudice to all other right and remedied available to the Bank, for recovering its dues from you.

Date :- 03-06-2022 Authorised Officer

### DIAMINES AND CHEMICALS LIMITED

CIN NO: L24110GJ1976PLC002905  
Registered Office : Plot No. 13, PCC Area, P.O. Petrochemicals, Dist. Vadodara - 391346.  
Phone : 0265 - 3534200 Fax : 0265 - 2230218  
Email : secretarial@dacl.co.in Website : www.dacl.co.in

#### NOTICE OF 46<sup>th</sup> ANNUAL GENERAL MEETING, E-VOTING INFORMATION & BOOK CLOSURE

Notice is hereby given that the 46<sup>th</sup> Annual General Meeting (AGM) of Diamines and Chemicals Limited ("the Company") will be held at Registered office of the company situated at Plot No.13, PCC Area, P.O. Petrochemicals, Vadodara - 391 346, on **Tuesday, June 28, 2022 at 12:00 Noon**, to transact Ordinary as well as Special businesses as set out in the notice of AGM dated May 11, 2022. The said notice along with proxy form, Attendance slip, e-voting communication and Annual report together with Audited Financial statements (Standalone & Consolidated) have been dispatched to all the members, at their registered address by Courier / Post and electronically to those members, who have their e-mail addresses registered with the Company / Depository Participant(s). The aforesaid notice along with, other documents are available on website of the company at [www.dacl.co.in](http://www.dacl.co.in) and also available on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in>. The dispatch of notice of 46<sup>th</sup> AGM and Annual Report for the financial year 2021-22 has been completed on June 02, 2022.

As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing remote e-voting facility to its members to cast their vote by electronic means on all Resolutions set out in the Notice of AGM i.e. from a place other than venue of AGM, through e-voting services provided by Link Intime India Private Limited ("LIPL") on all the resolutions set forth in the Notice of 46<sup>th</sup> AGM. Members holding shares either in physical form or in dematerialized form, as on cut-off date of June 21, 2022, may cast their votes electronically on all the resolutions set forth in the Notice of 46<sup>th</sup> AGM.

**All the members are hereby informed that :**

**REMOTE E-VOTING :**

- It may please be noted that the Ordinary and Special Business as set out in the Notice of AGM will also be transacted by electronic means through e-voting service provided by LIPL.
- Members are requested to refer Notes forming part of notice of AGM dtd. May 11, 2022, regarding process and manner of E-voting.
- The cut-off date for the determining the eligibility to vote by remote e-voting at the AGM is June 21, 2022.
- The remote e-voting shall commence on **Friday, June 24, 2022 (from 9:00 a.m. IST) and shall end on Monday, June 27, 2022 (5:00 p.m. IST)**. During this period, members may cast their vote electronically. The e-voting module shall be disabled by LIPL thereafter. The voting rights of members shall be in proportion to the equity shares held by them as on **June 21, 2022 ("Cut-off date")**. Any person who is a member of the company on the Cut-off date is eligible to cast vote on all resolutions set forth in the Notice of AGM.
- The facility of voting through poll will be provided at the AGM. The Members attending the meeting and those who have not cast their vote earlier by e-voting shall be able to vote at the meeting.
- A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting.
- A member who is entitled to attend and vote in the meeting is also entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member. The instrument appointing proxy should, however, be deposited with Registered office of the Company not less than Forty Eight hours before the Commencement of the Meeting.
- Any person, who acquires shares of the Company and becomes member of the company after dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e., June 21, 2022 may obtain login id and password by sending a request at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in). However if a person is already registered with LIPL for e-voting then existing user id and password can be used for casting vote.
- In case the shareholders have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or write an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or Call us :- Tel : 022 - 49186000. Members may also write to the Company Secretary of the Company at [secretarial@dacl.co.in](mailto:secretarial@dacl.co.in) or at the Registered Office of the Company.

**BOOK CLOSURE :**

- Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Register of Members & Share Transfer Books of the Company will remain closed from **June 21, 2022 to June 28, 2022 (both days inclusive)** for the purpose of 46<sup>th</sup> AGM and payment of Final Dividend (if approved by the Members at the AGM).
- The members are requested to communicate all their correspondence to the Registrars & Share Transfer Agent M/s Link Intime India Pvt. Ltd. at B-102 & 103, Shangri-la Complex, First Floor, Opp. HDFC Bank, Near Radhakrishna Char Rasta, Akota, Vadodara - 390 020 with Contact person Mr. Alpesh Gandhi at Email : [vadodara@linkintime.co.in](mailto:vadodara@linkintime.co.in) and Ph. No. 0265-6136000, 2356573.

Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates, if approved by the Shareholders in 46<sup>th</sup> AGM. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company's Registrar and Transfer Agent (in case of shares held in physical mode) and with relevant depository participant (in case of shares held in demat mode) on or before June 15, 2022. In case their PAN is not registered, the tax will be deducted at a higher rate of 20%. A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source and Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits, the details are available on website of the Company [www.dacl.co.in](http://www.dacl.co.in) and RTA [www.linkintime.co.in](http://www.linkintime.co.in).

**By Order of the Board**  
For Diamines And Chemicals Limited  
Hemaxi Pawar  
Company Secretary  
Membership No. A52581

**Place: Vadodara**  
**Date: June 02, 2022**

## — TENDER CARE —

— Advertorial

#### UCO BANK LAUNCHES PRE-APPROVED PERSONAL LOANS (PAPL)

UCO Bank always put forth the needs of customers at the fore while bringing any product in the Market. As a part of this continuous endeavor to meet the changing preferences of customers, UCO Bank has launched Pre-approved Personal Loans (PAPL) today. In this offer, all eligible customers will get their loans sanctioned and disbursed in just 5 minutes through mobile without visiting any branch or office. UCO Customers who are in need of urgent funds or otherwise can avail PAPL instantly on 24x7 basis. Loan will carry 10% ROI without any pre-closure charges. With the aim to register 15% Loan Book Growth and to onboard new age customers, UCO Bank is ushering an era of digital transformation in the Bank, and Pre-approved Personal Loans is just to begin with. UCO Bank is streamlining the processes and products to bring more digital offerings in days to come.

#### 'ICON OF THE YEAR' AWARD TO CMD POWERGRID

K. Sreekanth, CMD, POWERGRID has been bestowed the prestigious 'Icon of the Year' award by the Institute of Cost Accountants of India (ICAI) for being a role model for the profession & achieving tremendous success in business enterprises by contributing significantly for the cause of Business, Society and the Nation. The award was presented by Durga Shankar Mishra, Chief Secretary, Govt. of Uttar Pradesh in Lucknow during the 60th National Cost Convention (NCC) 2022.

#### DIC CONGRATULATES TEAM DSP FOR EXEMPLARY PRODUCTION PERFORMANCE IN MAY 2022

Durgapur Steel Plant has made record production performance in nearly all major areas in the month of May 2022. APP targets were achieved in Blend Mix (106%), Sinter (104%), Hot Metal (105%), Crude Steel (104%), Total Caster (104%), Section Mill (122%), Merchant Mill (150%), Finished Steel (103%) and Saleable Steel (103%). Best monthly performance was achieved in the production of Blend Mix and Hot Metal Production, whereas Best May performance was reported in the production of Sinter, Crude Steel, MSM, Merchant Mill, Finished Steel, Saleable Steel, Spl. Steel & Value added products and Saleable Steel Dispatch. Similarly Section Mill production was at 13420T, including MSM production at 41490T and Merchant Mill production at 36048T. Excelling on the dispatch front, Saleable Steel Dispatch was at 193040T including Direct Dispatch of 86000T, Exports of 1400T and Road Dispatch of 27200T. On the joyous occasion, BP Singh, Director in-charge (Burnpur & Durgapur Steel Plant) along with senior officials visited RMHP, Sinter Plant, Blast Furnace, SMS, Merchant Mill and Section Mill and congratulated Team DSP for their exemplary performance in the concluding month of May 2022.

#### L.I.C. OF INDIA DECLARED FINANCIAL RESULTS FOR FINANCIAL YEAR 2021-2022

For the year ended March 31, 2022, LIC registered an increase of 6.1 per cent in the Net Premium Income at Rs. 4,27,419 crore as compared to Rs. 4,02,844 crore in the previous financial year ended March 31, 2021. The Profit after Tax (PAT) for the full year ended March 31, 2022 was Rs. 4,043.12 crore as against Rs. 2,900.57 crore for the year ended March 31, 2021, thereby registering an increase of 39.39 per cent. The Earnings Per share (EPS) for the financial year 2021-22 was Rs. 6.39 per share. The Yield on Investments on policyholders funds excluding unrealized gains was 8.55% for period ended March 31st, 2022 as against 8.69% for year ended March 31, 2021. The Net NPAs in the policyholders fund declined to 0.04% for the year ended March 31, 2022 as compared to 0.05% for the previous year ended March 31, 2021.

#### UCO BANK E.D. VISITS BHUBANESWAR

Shraqu Ali Khan, Executive Director, UCO Bank visited Bhubaneswar Zone on 25th & 26th May 2022. During his visit he attended the felicitation programme of best performing Bank Branches by Hon'ble Chief Minister, Odisha on 25-05-2022. He addressed the newly joined Probationary Officers at Bank's Regional Training Center, Bhubaneswar. He also addressed the staff members of Zonal Office; Bhubaneswar & Bhubaneswar City based branches and advised them to provide better customer service where all the remaining branches were connected through VC. He also visited Bank's Govt. Secretariat Branch. On 26-05-2022 he inaugurated an ATM of Paikatgiri branch at Gurujanga and encouraged customers to take up digital banking. He distributed the loan sanction letters to the Women Self Help Group and MUDRA Beneficiaries.

#### LIC OF INDIA INTRODUCES LIC'S BIMA RATNA (PLAN 864)

Life Insurance Corporation of India introduced a new plan Bima Ratna with effect from 27.05.2022 which is Non Linked, Non-participating, Individual, Savings Life Insurance Plan which offers a combination of protection and savings. It is a Limited Premium paying, Money Back Plan with Guaranteed Additions. The plan is available for a term of 15, 20 and 25 years. Premium Paying term is 4 years less than Policy term. Plan provides 25% of Basic Sum Assured as Survival Benefit at the end of each year for the last two years of policy term (T-2 & T-1), provided the policy is in force and on maturity balance 50% of Sum Assured is payable along with Guaranteed Additions. The Guaranteed Additions shall increase in steps with the duration of the policy. The plan provides financial support for the family in case of unfortunate death of the Life Assured during the term of the policy after the commencement of risk. The Sum Assured on Death is higher of the 125% of Basic Sum Assured or 7 times of annualized premium and shall not be less than 105% of total premiums paid excluding Taxes, any extra premium and premium paid for riders.



